

□   □   □   □   □   □

**Appraisal Subcommittee**  
*Federal Financial Institutions Examination Council*

August 20, 2001

Nina Sinha Savage  
Chief of Legal Services  
233 Richmond Street, Suite 235  
Providence, Rhode Island 02903-4237

Dear Ms. Savage,

Thank you for your May 31, 2001 letter responding to our April 4, 2001 field review letter. We appreciate your comments and the actions taken by the Rhode Island Real Estate Appraisal Board ("Board"). We appreciate the Board's agreement to amend its regulations regarding temporary practice. Please forward a copy of the proposed amendments for our review when they are published.

We reviewed the Rhode Island General Laws you sent regarding granting continuances for continuing education. The provisions appear consistent with Appraiser Qualifications Board criteria; Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("Title XI"), and relevant Appraisal Subcommittee Policy Statements. We appreciate the Board's change in practice to ensure that Rhode Island's appraiser regulatory program complies with Title XI.

Once again, we thank the Board for its cooperation. If we can be of assistance in the future, please let us know. Our field review letter, your response, and any other previous correspondence between us regarding the field review are now publicly available on our Web site.

Sincerely,

Ben Henson  
Executive Director