Appraisal Subcommittee

Federal Financial Institutions Examination Council

January 17, 2007

Mr. Craig Zell, Chair Appraiser Certification and Licensing Board 1860 Hawthorne Avenue, NE Suite 200 Salem, OR 97303

Dear Mr. Zell:

Thank you for your response to our September 26, 2006 field review letter. We reviewed your response and appreciate your prompt consideration of our concerns.

Our field review letter, your response, and any other previous correspondence between us regarding the field review now will become publicly available on our Web site. Please contact us if you have any questions.

Sincerely,

Ben Henson Executive Director

cc: Robert Keith, Administrator