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Appraisal Subcommittee Federal Financial Institutions Examination Council

May 30, 2001

Lynne Hengle, Superintendent Ohio Division of Real Estate and Professional Licensing 77 South High Street, 20th Floor Columbus, Ohio 43266-0547

Dear Ms. Hengle:

As discussed during your recent telephone conversation with Vicki Ledbetter of my staff, we have tentatively scheduled a field review of the Ohio real estate appraiser regulatory program ("Program") for October 17 - 19, 2001. Pursuant to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended, ("Title XI") this field review is an essential part of our ongoing efforts to fulfill our obligation to ensure State compliance with Title XI. The field review process involves analyzing your statute, regulations, policies, and procedures to determine your Program's consistency with Title XI.

We request that all staff involved in the Division of Real Estate's appraiser regulatory function are made available to work with us on October 17^{th} and 18^{th} , in your Cleveland office. We also request that the Ohio Real Estate Appraiser Board meet in Columbus on October 19^{th} to enable us to observe the entire appraiser regulatory process and conduct an exit inter-view. If, however, these proposed dates present scheduling difficulties, please let us know if the week of October 1^{st} or 22^{nd} would be preferable.

Please respond to this letter by June 29^{th} . Thank you very much, and we look forward to hearing from you. Please contact us at (202) 872-7520 if you have any questions or concerns.

Sincerely,

Marc L. Wemberg for

Ben Henson Executive Director

cc: Sylvia Keberle, Administrative Assistant Division of Real Estate 615 W. Superior Avenue, 12" floor Cleveland, OH 44113-1801