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Appraisal Subcommittee

Federal Financial Institutions Examination Council

September 28, 1998

Jack Rose, Chair
New York State Board of Real Estate Appraisal
84 Holland Avenue
Albany, NY 12208-3490

Dear Mr. Rose:

Thank you for your September 24, 1998 letter to Herbert S. Yolles, Chairman of the Appraisal Subcommittee ("ASC"), in which you; (1) requested ASC consideration of a number of points before deciding several outstanding issues pertaining to New York's compliance with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended; and (2) asked to present those points personally to the ASC at its October 14, 1998 meeting. Mr. Yolles requested that I respond to your letter on his behalf.

The ASC will be pleased to have you address them at the Wednesday, October 14, 1998 meeting. The meeting begins at 1:30pm. Your item will be first on the agenda. Our offices are located at:

2100 Pennsylvania Ave., NW
Suite 200
Washington, DC 20037

If you have any questions, please let us know.

Sincerely,

Ben Henson
Executive Director