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Appraisal Subcommittee

Federal Financial Institutions Examination Council

December 3, 1998

Yvonne Montoya, Board Chair
New Mexico Real Estate Appraisers Board
Regulation and Licensing Department
P.O. Box 25101
Santa Fe, NM 87504

Dear Ms. Montoya:

Thank you for your November 24, 1998 letter responding to our October 23rd follow-up field review letter. We have reviewed your response and appreciate the prompt action being taken by the Board. To complete our records, please forward the following at your earliest convenience:

- A copy of license and a certificate containing the new language regarding both eligibility and non-eligibility to perform appraisals for federally related transactions; and
- A copy of the memorandum being sent to New Mexico mortgage lenders explaining the new language on the licenses and certificates.

Our field review letter, your response and any other correspondence between you and the ASC regarding the field review now are releasable to the public under the Freedom of Information Act and will be made available on our web site.

If you have any questions, please to contact us.

Sincerely,

Ben Henson
Executive Director