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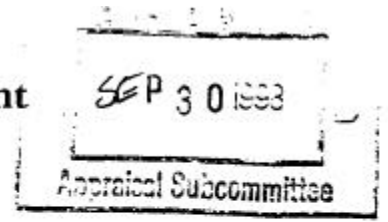


New Mexico

**Regulation and Licensing Department**

P.O. Box 25101  
Santa Fe, NM 87504  
(505) 476-7100

**New Mexico Real Estate Appraisers Board**



September 28, 1998

Herbert Yolles, Chairperson  
Appraisal Subcommittee  
2100 Pennsylvania Avenue NW Suite 200  
Washington, D.C. 20037

Dear Mr. Yolles:

The purpose of this letter is to let you know that status of the NM Real Estate Appraisers Board's response to the findings of the Subcommittee's April, 1998, review. As you know, the Subcommittee's letter conveying the review findings was received after the board's June, 1998, meeting. At its next scheduled meeting, on September 10, 1998, the board discussed the ASC letter and directed this response.

In regard to the finding that the board does not adequately inform the public whether its licensees and certificate holders are eligible to perform in federally related transactions, the board decided to place on the license and certificate a statement indicating that the appraiser either has or has not paid the federal registry fee and is or is not eligible to perform in federally related transactions.

Since New Mexico appraisers renew their licenses and certificates in their birth months rather than all at one time, the transition to the new license format will occur over the next year or so. We have requested our computer staff to program the appropriate information for inclusion on our licenses, but that hasn't been accomplished yet. As soon as the programming is completed, we will institute the format change.

As regards regular submission of federal register information, we continue to try. Our problems in the past have been caused by staff shortages and by an apparent glitch in the old registry software which has caused difficulties with our computers. Recently the Subcommittee sent new software on a CD requiring Windows ACCESS programming, which is not currently installed on our computers. We are trying to get ACCESS installed. If we are unable to do that, then we'll request the program on diskettes.




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In the matter of the board's records destruction policy, the board has not yet decided how to proceed. The matter will be considered again at the next board meeting in December, and we will notify the Subcommittee of any further action.

If you have any questions about our responses to your concerns, please do not hesitate to contact us.

Yours truly,



Yvonne Montoya  
Board Chair