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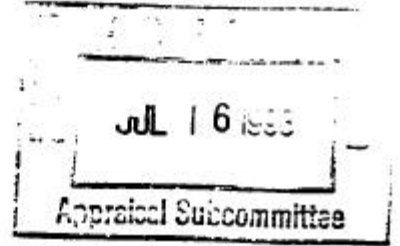


Regulation and Licensing Department

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New Mexico Real Estate Appraisers Board

New Mexico



July 13, 1998
Herbert Yolles, Chair
Appraisal Subcommittee
2100 Pennsylvania Ave. NW Ste. 200
Washington, D.C. 20037

Dear Mr. Yolles:

Thank you for your correspondence concerning the results of the Subcommittee's review of our board operations. The board staff and I are pleased that you found our procedures acceptable in most respects.

In regard to the three areas your staff identified as needing improvement, i.e., informing the public whether appraisers have paid the federal registry fee; submitting National Registry data monthly; and records destruction policy, we will need to discuss these issues at a board meeting in order to formulate a plan to address the problems. Our next board meeting will be on September 10, and these matters will be on the agenda.

As regards the submission of federal registry data, Ms. Schmolke, our administrator, informs me that the Subcommittee is in the process of completing work on a new database program for registry entries. The current program we are using, which was supplied a number of years ago by the Subcommittee, has some inadequacies, and that is what has hindered our ability to submit registry information in the way the Subcommittee desires to receive it. Once the new program is in place, Ms. Schmolke believes we will be able to comply with your desires.

We wish to thank you for the work the Subcommittee does and for sending Mr. Henson and Mr. Green to evaluate our program and to suggest improvements. The board is anxious to comply with all requirements. After our September meeting we will let you know how we plan to address the issues you have raised.

Yours truly,

A handwritten signature in cursive script that reads "Yvonne Montoya".

Yvonne Montoya
Board Chair

