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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

August 13, 2002

Keith Schrimsher, Chair  
New Mexico Real Estate Appraisers Board  
P.O. Box 25101  
Santa Fe, New Mexico 87504

Dear Mr. Schrimsher:

Thank you for your July 22, 2002 letter responding to our May 21st follow-up field review letter. In your letter, you noted that you now have submitted all disciplinary actions to us, and that progress is being made on identifying remaining appraisers who will not be performing appraisals in connection with federally related transactions. You also stated that the Board will be meeting in September or October, 2002, to discuss possible statutory and regulatory amendments. In that regard, you requested that we “provide which areas of [your] statutes and regulations need clarification.” Our staff already provided your Board Administrator and attorney with that information while on-site.

Please continue to keep us informed about your efforts to amend your statutes and regulations. Also, we would appreciate your completing the audit and credential re-issuance process shortly and informing us when it has been completed.

Our field review letter, your response, and any other previous correspondence between us regarding the field review now are publicly available on our Web site. Please contact us if you have any questions.

Sincerely,

Ben Henson  
Executive Director

cc: Ricardo Campos, Board Administrator