



New Mexico Real Estate Appraisers Board
Regulation and Licensing Department
P. O. Box 25101, Santa Fe, New Mexico 87504
Phone: 505-476-7006 Fax: 505-476-7094

July 22, 2002

Jesse C. Snyder, Chairman
Appraisal Subcommittee
Federal Financial Institutions Examination Council
Washington, DC 20006

Dear Mr. Snyder:

In response to your letter dated August 21, 2002, I am addressing the issues concerning the New Mexico Real Estate Appraisers Board and appraiser regulatory program as follows:

- National Registry - We have recently concluded the license renewal cycle for this year and have met all requirements including continuing education documentation verification. All renewal applications were audited for continuing education and each license certificate was reviewed for accuracy and the ability to perform in Federally Related Transactions. The board will now focus on all licensees who did not renew this year, to ensure accurate data submission reflecting their preference to perform or not to perform in Federally Related Transactions. You will be notified as to our progress regarding the re-issuance process.
- Disciplinary Actions- All Disciplinary Actions have been submitted to the ASC in prior months and have been recently audited for completeness. An updated submission will be sent on a monthly basis.
- Temporary Practice- The board will be meeting in September or October of 2002 to discuss statutes and any possible amendments. To assure all "Housekeeping" issues are properly addressed, please provide which areas of our statutes and regulations need clarification.

Thank you for your concern and involvement with the New Mexico Real Estate Appraisers Board. For further assistance, please call the board office at (505) 476-7082.

Sincerely,

KEITH SCHRIMSHER / BY *[Signature]*

Keith Schrimsher, Chair