Appraisal Subcommittee

Federal Financial Institutions Examination Council

February 27, 1998

Kenneth P. Jordan, Chairman Rules Committee New Hampshire Real Estate Appraiser Board State House Annex Room 426 25 Capitol Street Concord, NH 03301-6312

Dear Mr. Jordan:

Thank you for your January 21, 1998 letter addressing each of the Appraisal Subcommittee's ("ASC") concerns presented in our December 17, 1997 field review letter. Regarding the first concern, you noted that the New Hampshire Real Estate Appraiser Board ("Board") is obtaining final approval of proposed rules to conform the State's certification qualification requirements to those of the Appraiser Qualifications Board, and that all new applicants for certification currently must meet the new requirements. With respect to our second concern, you stated that the Board believes "that any work done by a licensed or certified appraiser . . . fall[s] within our jurisdiction," and that your committee will be recommending an amendment to your enabling statute to ensure this result.

We applaud your efforts to address our concerns. If we can be of further assistance, please do not hesitate to contact us.

Sincerely,

Ben Henson Executive Director