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Appraisal Subcommittee
Federal Financial Institutions Examination Council

May 21, 1999

John Bredemeyer, Chairman
Nebraska Real Estate Appraisers Board
P.O. Box 94963
Lincoln, NE 68509-4963

Dear Mr. Bredemeyer:

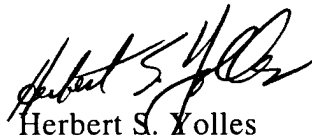
Thank you for your cooperation and your staff's assistance in the April 27-28, 1999 Appraisal Subcommittee ("ASC") review of the Nebraska Real Estate Appraisers Board ("Board") and appraiser regulatory program ("Program"). We are pleased to inform you that, based on our review, all aspects of your Program function effectively and in a manner consistent with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended ("Title XI"). We did not identify any matters of concern.

The Board manages its program efficiently, processes applications in a timely manner, carries out a responsible and balanced enforcement program, and regularly submits National Registry data.

If you wish to respond to our comments, your response should be submitted for our receipt within 60 days from the date of this letter. Until the expiration of that period or the receipt of your response, we consider this field review to be an open matter. After receiving your response or the expiration of the 60-day response period, whichever is earlier, this letter, your response and any other correspondence between you and the ASC regarding this field review become releasable to the public under the Freedom of Information Act and will be made available on our Web site.

If you have any questions, please contact us.

Sincerely,


Herbert S. Yolles
Chairman