NORTH DAKOTA REAL ESTATE APPRAISER QUALIFICATIONS AND ETHICS BOARD

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August 10, 1999

Mr. Herbert S. Yolles, Chairperson Appraisal Subcommittee 2000 K Street, NW Suite 310 !ashington !C 20006

Dear Mr. Yolles:

The North Dakota Real Estate Appraisal Qualifications and Ethics Board (the Board) has received your July 15, 1999 letter concerning the May 17-18, 1999 Appraisal Subcommittee field review of the North Dakota Appraisal Board and its regulatory program.

The Board has reviewed and acknowledges the findings and recommendations found by the ASC in its review process. Accordingly, the Board's Executive Staff has been instructed to move forward with remedying the findings sited in the review.

Currently, the North Dakota Application for Licensure/Certification references a \$25 Federal Registry fee for each appraiser level. As stated in your letter, the National Registry fee only applies to licensed and certified appraisers. Therefore, Staff has been instructed to amend the application form by deleting the \$25 National Registry fee reference from the apprentice level.

Your letter also indicates Section 09 of North Dakota Century Code Chapter 43-23.3, inaccurately identifies the Appraisal Subcommittee as the entity responsible for establishing minimum appraiser experience requirements. An amendment to the Century Code requires a legislative law change. When the next legislative session meets, the Board will draft a bill amending Chapter 43.23.3-09 to read that the Appraiser Qualifications Board of the Appraisal Foundation is the entity responsible for establishing minimum appraiser experience requirements. Our next legislative session will not meet until January of 2001.

The Board and its Staff appreciate the opportunity to work with the members of the ASC. If you have further questions or comments, please feel free to contact the Appraisal Board Office.

Sincerely,

North Dakota Real Estate Appraiser Qualifications and Ethics Board

Joseph J. Ibach Chairperson