Appraisal Subcommittee

Federal Financial Institutions Examination Council

January 16, 2003

Jodie R. Campbell, Executive Secretary North Dakota Real Estate Appraiser Qualifications and Ethics Board P.O. Box 1336 Bismarck, ND 58502

Dear Ms. Campbell:

Thank you for your December 19, 2002 letter responding to our October 22nd field review letter. We have reviewed your response and appreciate your quick and decisive actions to address our concerns. Our field review letter, your response, and any other previous correspondence between us regarding the field review now will become publicly available on our Web site.

Please contact us if you have any questions.

Sincerely,

Ben Henson Executive Director

cc: Joseph Ibach, Chair