Appraisal Subcommittee

Federal Financial Institutions Examination Council

October 18, 2000

Roger Jacobson, Chairman Montana Board of Real Estate Appraisers PO Box 200513 Helena, MT 59620-0513

Dear Mr. Jacobson:

Thank you for your September 11, 2000 letter responding to our July 24th follow-up field review letter. We have reviewed your response and appreciate your comments. Our follow-up field review letter, your response, and any other previous correspondence between us regarding the field review are now publicly available on our web site.

If you have any questions, please contact us.

Sincerely,

Ben Henson Executive Director