



Appraisal Subcommittee

Federal Financial Institutions Examination Council

August 31, 2005

Robert Praytor, Administrator
Mississippi Real Estate Appraiser
Licensing and Certification Board
2506 Lakeland Drive, Suite 300
Flowood, MS 39232

Dear Mr. Praytor:

Thank you for your July 8, 2005 response to our April 15, 2005 field review letter. We are pleased that the Mississippi Real Estate Appraiser Licensing and Certification Board (“MAB”) has taken action to address our concerns.

Regarding MAB not retaining records for all allegations of appraiser misconduct, MAB has established a detailed “log-in register” that will document for each filed complaint: (1) date of receipt; (2) name of the respondent; (3) name, address, and phone number of the complainant; (4) nature of the complaint; (5) verification that sufficient documentation exists to review the complaint; and (6) separate notations that the Deputy Director and the Administrator have reviewed the complaint and supporting documentation.

In connection with MAB’s failure to resolve all complaints in a timely manner, MAB has hired a new Deputy Director and is in the process of filling the open investigator position. Until that position is filled, an investigator with the Real Estate Commission, who is a certified residential appraiser, has been assuming those duties. MAB also has taken steps to cure the communication deficiencies that existed between MAB members and the former investigator. Those steps include hiring the former Deputy Director on a part-time basis to rectify these and other concerns in the investigatory process. That person and the new Deputy Director have created new time frames and policies and procedures to increase the timeliness of the investigatory process.

Again, thank you for your response. Our field review letter and your response are now publicly available on our Web site. Please contact us if you have further questions.

Sincerely,

Ben Henson
Executive Director

cc: Ms. Anita Griffith, Chairman