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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

May 21, 1999

Willie McCann, Chairman  
Missouri Real Estate Appraisers Commission  
PO Box 1335  
3605 Missouri Boulevard  
Jefferson City, MO 65102-1335

Dear Mr. McCann:

Thank you for your cooperation and your staff's assistance in the April 15-16, 1999 Appraisal Subcommittee ("ASC") review of the Missouri appraiser regulatory program ("Program"). We are pleased to inform you that, based on our review, all aspects of your Program function effectively and in a manner consistent with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended ("Title XI"). We did not observe any problem areas.

We are pleased that the Commission regularly submits reliable data to the National Registry and carries out a responsible and balanced enforcement program. Your Program deserves praise for timely processing of all applications. Paper and electronic file maintenance is exemplary. We also congratulate you for the hard work that resulted in the recent revisions to Missouri's real estate appraiser statute to implement the revised Appraiser Qualifications Board criteria. It was a pleasure to review such a well-run Program.

If you wish to respond to our comments, your response should be submitted for our receipt within 60 days from the date of this letter. Until the expiration of that period or the receipt of your response, we consider this field review to be an open matter. After receiving your response or the expiration of the 60-day response period, whichever is earlier, this letter, your response and any other correspondence between you and the ASC regarding this field review become releasable to the public under the Freedom of Information Act and will be made available on our Web site.

If you have any questions, please contact us.

Sincerely,

Herbert S. Yolles  
Chairman