



State of Michigan
John Engler, Governor
Department of Consumer & Industry Services
Kathleen M. Wilbur, Director

Bureau of Commercial Services
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June 1, 2001

JUN - 6

Ben Henson, Executive Director
Appraisal Subcommittee
2000 K Street, NW, Suite 310
Washington, DC 20006

Re: Federal Registry Fees

Dear Mr. Henson:

In response to the Appraisal Subcommittee's (ASC) recent review of the department's administration of the licensing regulations for Michigan Real Estate Appraisers, and the subsequent information you provided at our meeting on January 31, 2001, we have reviewed the department's practice of submitting a \$25.00 Federal Registry fee for licensees who are issued licenses for a 12 to 16 month period. After review of the material and existing state statutes, the department agrees to submit the \$50.00 fee for licensees who are issued licenses for a period of 12 to 16 months (\$25.00 for the partial year and \$25.00 for the full year) effective with invoices issued to the department on or after May 1, 2001.

As stated in your correspondence of February 28, 2001, if the department agrees to submit these fees in conformance with ASC Policy Statement 8, the ASC has agreed to waive any outstanding Registry fees resulting from the previous assessment method. Please confirm in writing that the fees from the previous assessment method have been waived and reflect this adjustment on future invoices. The department will commence payment, as agreed, on the outstanding invoices received in May 2001.

I trust this resolution is satisfactory to the ASC. Please contact me if you require additional information in this matter.

Sincerely,

A handwritten signature in cursive script that reads "Jean M. Boven".

Jean M. Boven, Director
Licensing Division
Bureau of Commercial Services

C: Andrew L. Metcalf, Jr.
Ronald M. Basso
Judith Dennis