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Appraisal Subcommittee

Federal Financial Institutions Examination Council

January 31, 2002

Andrew L. Metcalf, Jr., Director
Bureau of Commercial Services
Department of Consumer & Industry Services
P.O. Box 30018
Lansing, MI 48910

Dear Mr. Metcalf:

Thank you for your January 10, 2002 response to our November 20, 2001 field review letter.

We appreciate the Bureau of Commercial Services' prompt and decisive actions regarding the issues addressed in our letter. Our field review letter, your response, and any other correspondence between us regarding the field review now are publicly available on our Web site. Please contact us if you have further questions.

Sincerely,

Ben Henson
Executive Director

cc: Jean Boven, Licensing Division Director
Archie Millben, Enforcement Division Director
E. Roger Everett, Board Chairperson