The Commonwealth of Massachusetts Division of Registration Leverett, Saltonstall/Building Government Center 100 Cambridge Street, Boston 02202

September 16, 1997

Herbert S. Yolles, Chairman APPRAISAL SUBCOMMITTEE 2100 !ennsylvania Avenue, NW Suite 200 !ashington, !.C. 20037

Re: Appraisal Subcommittee Letters dated December 12, 1996 and May 23, 1997 Massachusetts Board Letter dated April 10, 1997

Dear Chairman Yolles:

The Massachusetts Board of Registration of Real Estate Appraisers has reviewed and discussed your letter dated May 23, 1997. This letter responds to the concerns expressed in that letter.

As of this date, no cases dated from 1994 or 1995 are open "pending action" by the Legal Unit or Office of Prosecutions of the Division of Registration. One 1995 complaint concerning a state licensed appraiser and a single residential appraisal was recently referred back to the Board for the scheduling of an investigative conference, which was scheduled to be conducted today but has been rescheduled at the request of the licensee. No other complaints have been filed regarding this licensee.

Since the date of the September 30, 1996 field review, the following individuals have entered into consent agreements with the Board:

[Redactions]

Since September 19, 1996, the following individuals have been suspended by the Board:

[Redaction] (failure to appear for audit) [Redaction] (failure to complete CEs)

With respect to the matter of the fee due to the National Registry for individuals licensed by the Board, the Division of Registration, on behalf of the Board, has requested that the programming changes necessary to effectuate the collection of the \$25 annual Registry fee for a four year period at the initial issuance and renewal of a license. The Board is also revising the application form to incorporate this change. We expect that the programming changes will be complete by the end of this calendar year and will commence forwarding \$100 per new and renewal license to the Registry at that time.

We hope this information is responsive to the concerns stated in your letter.

Very truly yours,

Robert W. Saben, Jr. Certified General Real Estate Appraiser Chair BOARD OF REGISTRATION OF REAL ESTATE APPRAISERS

c: Anne L. Collins, Deputy Director