

□   □   □   □   □   □

# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

June 18, 2008

Mr. William Barney, Chairman  
Board of Registration of Real Estate Appraisers  
Division of Professional Licensure  
239 Causeway Street, Suite 500  
Boston, MA 02114

Dear Mr. Barney:

Thank you for the cooperation and assistance of the Massachusetts Board of Registration of Real Estate Appraisers ("Board") and Division of Professional Licensure ("Division") staff in the May 27-28, 2008 Appraisal Subcommittee ("ASC") review of Massachusetts' real estate appraiser regulatory program ("Program"). Based on our review, Massachusetts' Program complies with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended.

Within ten business days from the date of this letter, we will release this letter and any other correspondence between you and the ASC regarding this field review under the Freedom of Information Act and will make that information publicly available on our Web site.

Please contact us if you have any questions.

Sincerely,

Virginia M. Gibbs  
Chairman

cc: Neal Fenochietti, Program Coordinator  
Joseph Autilio, Executive Director  
Stephen Nemmers, Deputy Director