Appraisal Subcommittee

Federal Financial Institutions Examination Council

August 9, 2000

Michael J. Brooks, General Counsel Massachusetts Board of Registration of Real Estate Appraisers Division of Registration 239 Causeway Street Boston, Massachusetts 02114

Dear Mr. Brooks:

Thank you for your July 31, 2000 letter responding to our June 19th field review letter. We have reviewed your response and appreciate your comments. We also appreciate your actions to change some procedures to improve your appraiser regulatory program. Our field review letter, your response, and any other correspondence between us regarding the field review now will become publicly available on our web site.

If you have any questions, please contact us.

Sincerely,

Ben Henson Executive Director

cc: William Pastuszek, Chairman Judy Meltzer, Executive Director