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Appraisal Subcommittee

Federal Financial Institutions Examination Council

April 13, 2006

Neal Fenochietti, Associate Director
Board of Registration of Real Estate Appraisers
Division of Professional Licensing
239 Causeway Street, Suite 500
Boston, Massachusetts 02114

Dear Mr. Fenochietti:

Thank you for your April 10, 2006 letter responding to our January 19, 2006 field review letter. We appreciate your efforts to bring Massachusetts' temporary practice fee into compliance with Title XI and ASC Policy Statement 5. Our field review letter, your response, and any other previous correspondence between us regarding the field review are now publicly available on our Web site.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director