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Commonwealth of Massachusetts Division of Professional Licensure

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March 31, 2006

Virginia Gibbs, Chairman Appraisal Subcommittee 2000 K Street, NW Suite 310 !ashington, !.C. 20006

APR 1 0 2006

Dear Chairman Gibbs:

The Massachusetts Board of Registration of Real Estate Appraisers (Board) is in receipt of your letter dated February I9, 2006, that outlines the results of the recent Field Review conducted by Jenny Tidwell and Vicki Ledbetter.

The only issue raised in the above mentioned review letter concerns the amount of the fee charged to applicants who seek a Massachusetts Temporary Appraisal Practice Permit. In October of 2003, Massachusetts increased the licensing fees for licenses issued by the Division of Professional Licensure. This increase inadvertently brought the Temporary Appraisal Practice Permit fee up to one hundred and seventy dollars (\$170.00) which was twenty dollars (\$20.00) above the one hundred and fifty dollar (\$150.00) limit set by ASC Policy Statement 5.

When this was discovered, the Board immediately took steps to rectify this situation. The fee was reduced to one hundred and fifty dollars (\$150.00) effective March 10, 2006.

Sincerely

Veal Fend

Associate Director