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Appraisal Subcommittee

Federal Financial Institutions Examination Council

February 16, 1999

Jack Shelton, Chairman
Kansas Real Estate Appraisal Board
820 S. Quincy, Suite 314
Topeka, KS 66612

Dear Mr. Shelton:

Thank you for your cooperation and your staff's assistance in the January 21-22, 1999 Appraisal Subcommittee ("ASC") review of the Kansas appraiser regulatory program ("Program"). We are pleased to inform you that, based on our review, all aspects of your Program function well and in a manner consistent with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended ("Title XI").

We are pleased that the Board adopted regulatory amendments to address our only two areas of concern. First, an amendment was adopted that will no longer allow licensed and certified appraisers to carry over continuing education hours in excess of that required for the renewal period. Second, the amount of time staff is given to process temporary practice requests, as specified in the regulations, will be changed from ten days to five days to reflect office practice and conform to Title XI and ASC Policy Statement 5. Please provide us a copy of the revised regulations once the amendments are final.

If you wish to respond to our comments, your response should be submitted for our receipt within 60 days from the date of this letter. Until the expiration of that period or the receipt of your response, we consider this field review to be an open matter. After receiving your response or the expiration of the 60-day response period, whichever is earlier, this letter, your response and any other correspondence between you and the ASC regarding this field review become releasable to the public under the Freedom of Information Act and will be made available on our Web site.

If you have any questions, please contact us.

Sincerely,

Herbert S. Yolles
Chairman