Appraisal Subcommittee

Federal Financial Institutions Examination Council

October 31, 2002

William Bartlett, II, Chairperson Indiana Real Estate Appraiser Licensure And Certification Board 302 W. !ashington, Room E034 Indianapolis, IN 46204

Dear Mr. Bartlett:

The Appraisal Subcommittee ("ASC") has not yet received a letter responding to our June 20, 2002 field review letter. In that letter, we asked you to respond to our findings and recommendations within 60 days. In September, we contacted Board Secretary Julie Wiesinger regarding the Board's failure to respond and was told that the Board would meet on October 10th and that a response should be forthcoming after that meeting. To date, that has not occurred.

Our field review letter identified several significant weaknesses in Indiana's appraiser regulatory program. Please provide a written response as soon as possible detailing the Board's corrective action plans.

Sincerely,

Ben Henson Executive Director