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Appraisal Subcommittee

Federal Financial Institutions Examination Council

December 16, 2002

Mary Anne Benden, Chief of Prosecution
Illinois Office of Banks and Real Estate
Real Estate Appraisal Administration
310 S. Michigan Avenue, Suite 2130
Chicago, IL 60604-4278

Dear Ms. Benden:

Thank you for your November 18, 2002 letter responding to our September 30th letter addressed to Deputy Commissioner Patrick Brady. Because Mr. Brady no longer is with the Office of Banks and Real Estate (“OBRE”), we will direct future correspondence to you. Your explanation of OBRE’s complaint log was informative and helpful, and it gives us a better understanding of the complaint resolution process. Your documentation of merged cases was particularly helpful. Based on your letter, we understand that, as of November 18, 2002, there were no pre-2002 complaints open in “investigations,” and that 25 cases were open in “prosecutions.” Most of these cases are awaiting hearing.

Your understanding regarding ASC Policy Statement 10 is correct. Our use of “should” indicates a preference and not a requirement. As discussed in Policy Statement 10, we prefer that complaints/cases be fully adjudicated and resolved within one year of receipt. We realize, however, that resolution within one year is not always possible. In those instances, the State needs to document the reason(s) the complaint/case has not been fully resolved.

Again, thank you for your assistance in this matter. Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director