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Appraisal Subcommittee

Federal Financial Institutions Examination Council

August 2, 2007

Mr. Paul Morgan, Chairman
Idaho Real Estate Appraiser Board
1109 Main Street, Suite 220
Boise ID 83702-5642

Dear Mr. Morgan:

Thank you for your May 9, 2007 letter describing actions taken by the Idaho Real Estate Appraiser Board (“Board”) and the Bureau of Occupational Licenses (Bureau”) regarding Idaho’s real estate appraiser regulatory program (“Program”). Our concerns were discussed in our October 16, 2006 field review letter and our April 13, 2007 follow-up review letter.

We are encouraged by the corrective actions related in your letter. As you know, ASC policy managers will be conducting an on-site field review of Idaho’s Program on August 27-29, 2007. We hope to see significant improvement at that time.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director

cc: Tana Cory, Bureau Chief
Budd Hetrick, Deputy Bureau Chief