Appraisal Subcommittee Federal Financial Institutions Examination Council

January 16, 2002

Stanley Moe, Chairman Idaho State Certified Real Estate Appraisers Board 1109 Maine Street, Suite 220 Boise, ID 83702

Dear Mr. Moe:

Thank you for your December 29, 2001 letter responding to our September 14, 2001 field review letter. We have reviewed your response and appreciate your comments. We are particularly pleased that you have obtained additional investigatory resources and are making progress in reducing the complaint investigation and resolution backlog. Please remember to send us copies of the monthly complaint history report prepared by Supervisory Investigator Kersey.

Our field review letter, your response, and any other previous correspondence between us regarding the field review now will become publicly available on our web site.

If you have any questions, please contact us.

Sincerely,

Ben Henson Executive Director