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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

April 10, 2000

The Honorable Nancy L. Johnson  
Congress of the United States  
House of Representatives  
Washington, DC 20515-0706

Dear Representative Johnson:

Thank you for your March 28, 2000 letter to former Chairman Herbert Yolles expressing your interest in Connecticut's difficulties complying with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended ("Title XI"). We are pleased that Connecticut now is making efforts to address the longstanding weaknesses in its real estate appraiser regulatory program identified in our past field reviews. We understand that the Department of Consumer Protection ("Department") has increased program staff, and that the Department appears to have a sound plan to assure that approved appraiser education meets the Appraiser Qualifications Board's certification criteria.

A number of concerns remain, however. For your information, enclosed is a copy of our March 20, 2000 letter to James Fleming, Commissioner of the Department, setting out these concerns and requesting the Department's response within 30 days from receipt of the letter. The March 20<sup>th</sup> letter responds to Mr. Fleming's March 2, 2000 letter addressing our findings in our January 10, 2000 field review letter.

We look forward to the Department's response and now are confident that we can work with the Commissioner and his staff to resolve these problems promptly to avoid further negative consequences. Please contact us if you have further questions.

Sincerely,

Thomas E. Watson, Jr.  
Chairman

Enclosure