Appraisal Subcommittee Federal Financial Institutions Examination Council

July 25, 2000

Stewart A. Leach Program Administrator Board of Real Estate Appraisers 1900 Grant Street, Ste. 600 Denver, CO 80203

Dear Mr. Leach:

Thank you for your June 29, 2000 letter (that we received on July 10th) requesting an extension of the 60-day period to respond to our June 26, 2000 field review letter. You noted that the Board of Real Estate Appraisers ("Board") will be considering our letter at its August 18, 2000 meeting, and that a final response will be approved at its September 8, 2000 meeting. We have granted your request and have extended the response date to September 15, 2000.

Please contact us if you have any questions.

Sincerely,

Ben Henson Executive Director