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April 24, 2003

Steven D. Fritts, Chairman
Appraisal Subcommittee
Federal Financial Institutions Examination Council
2000 K Street, NW., Suite 310
Washington, D.C. 20006

Dear Mr. Fritts:

Thank you for the opportunity to reply to your letter of April 2, 2003, in which you describe the results of the Appraisal Subcommittee's most recent review of California's appraiser regulatory program. We are pleased by the findings of your staff that California's program functions effectively and in a manner consistent with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

With regard to your recommendation concerning processing of temporary practice applications, please note that we have made appropriate changes to our application processing procedures. Our temporary practice application form requires applicants to provide a license history report along with other materials. However, we will no longer delay final action on applications pending receipt of the license history report. Instead we will approve temporary practice permits based on information contained in the National Registry License History Report pending receipt of the license history requested as part of the application process.

Please extend my appreciation to your staff for the professional manner in which they conducted their review. If you or your staff should have any questions about California's appraiser regulatory program, please do not hesitate to contact me.

Sincerely,

Anthony F. Majewski
Acting Director