Appraisal Subcommittee

Federal Financial Institutions Examination Council

January 29, 2009

Ms. Jodie Campbell, Executive Secretary North Dakota Real Estate Appraiser Qualifications and Ethics Board P. O. Box 1336 Bismarck, ND 58502

Dear Ms. Campbell:

Thank you for your October 16, 2008 letter which we received on December 19, 2008. Your letter responded to the one concern identified in the August 21, 2008 correspondence resulting from the July 15-16, 2008 Appraisal Subcommittee (ASC) field review of North Dakota's real estate appraiser regulatory program.

Specifically, we found that North Dakota's complaint investigation and resolution process did not comply with Title XI and ASC Policy Statement 10E. Our August 21st field review letter stated that some complaints were not investigated and resolved in a timely manner. In order to address this concern, the Board needed to develop and implement specific plans to reduce the backlog of outstanding complaints and process all complaints timely.

In your response, you stated that the Board plans to hire additional reviewers to assist in the timeliness of the investigative process. The Board has agreed to conduct meetings, in addition to its regular quarterly meetings, if warranted. Given these procedural changes, the Board believes that it will be able to reduce the backlog of aged complaint cases and address new cases in a timely manner. If these changes fail to allow the Board to properly address this concern, the Board will need to take other appropriate actions to ensure that complaints are investigated and resolved in a timely manner.

Again, thank you for your response. Our field review letter, your response, and any other previous correspondence between us regarding the field review are now publicly available on our Web site. Please contact us if you have further questions.

Sincerely,

Vicki Ledbetter Acting Executive Director

cc: Joseph Ibach, Chair