Appraisal Subcommittee

Federal Financial Institutions Examination Council

September 8, 2003

Mr. Brian Weaver Brian Weaver Appraisals, P.C. 8832 West Pebble Beach Lane Orland, IL 60462

Dear Mr. Weaver:

Thank you for your August 22, 2003 letter regarding the Illinois Office of Banks and Real Estate ("OBRE"). Your letter expressed concerns about OBRE's handling of the renewal of Illinois appraiser credentials. Since your letter, OBRE has mailed renewal notices to appraisers.

We are aware that the "154" (Licensed) prefix category will sunset September 30, 2003, and that appraisers in that classification will be reclassified to the "157" (Associate Appraiser) prefix or will upgrade to the "156" (Certified Residential) or "153" (Certified General) prefix. We will be monitoring the transition and will review the upgrade process as a normal part of our oversight.

Thank you for your interest.

Sincerely,

Ben Henson Executive Director