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Appraisal Subcommittee

Federal Financial Institutions Examination Council

February 27, 2006

Barbara Showers, PhD
Director, Office of Education and Examinations
Wisconsin Department of Regulation
and Licensing
1400 E. Washington Avenue
P.O. Box 8935
Madison, Wisconsin 53708-8935

Dear Dr. Showers:

Thank you for your February 16, 2006 letter relaying the results of an audit conducted by the Department of Regulation and Licensing (“Department”). We understand your staff recognized the need for the Department to determine if it inappropriately credentialed any individuals based on outdated certification examinations, after our presentation at the Association of Appraiser Regulatory Official’s fall 2005 conference. We further understand, you specifically evaluated the records of those certified between the July 1, 2000 effective date of the Appraiser Qualifications criteria (“AQB criteria”) interpretation clarifying the exam validity period as 24 months and the September 1, 2004 effective date of Wisconsin’s administrative rules incorporating the AQB interpretation.

We appreciate the Department’s initiative and due diligence in recognizing the need to conduct this audit. Moreover, we are pleased your audit findings confirmed that Wisconsin properly certified all appraisers during the period in question.

Sincerely,

Ben Henson
Executive Director