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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

June 14, 2004

David Santhuff  
Real Estate Appraiser Program Manager  
State of Washington  
Department of Licensing  
P. O. Box 9020  
Olympia, WA 98507-9020

Dear Mr. Santhuff:

Congratulations on your new position as Appraiser Program Manager for the Department of Licensing (“Department”). The Appraiser Unit of the Department is unique in that the Federal government oversees its Federally-related functions and operations pursuant to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended, (“Title XI”). Title XI created the Appraisal Subcommittee of the Federal Financial Institutions Examination Council (“ASC”) and made it responsible for monitoring State appraisal regulatory agencies.

We have provided this information packet to help you become acquainted with the unique partnership and regulatory program created by Title XI between the Federal and State governments and the private sector. This packet provides detailed information about the ASC’s oversight responsibility regarding your State appraiser regulatory program. Information about the private sector component of that partnership, The Appraisal Foundation and its Appraiser Qualifications Board and Appraisal Standards Board, can be found in our most recent Annual Report to Congress, which is enclosed.

Please contact Policy Manager Jenny Tidwell at 202-293-6250, ext 106 if you would like further information about the ASC. We look forward to working with you.

Sincerely,

Ben Henson  
Executive Director