## Appraisal Subcommittee

Federal Financial Institutions Examination Council

September 24, 2001

Sandra S. Moore, Administrative Director Tennessee Real Estate Appraiser Commission Department of Commerce and Insurance 500 James Robertson Parkway, Suite 620 Nashville, Tennessee 37243-1166

Dear Ms. Moore:

Thank you for your September 5, 2001 letter advising us of the regulatory amendments adopted regarding Tennessee's temporary practice provisions. We understand the State legislature passed the statutory amendment serving as the basis for these regulatory changes early this summer.

We have reviewed your revised regulations and are pleased to inform you that we now consider your temporary practice program to be in compliance with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended, and Appraisal Subcommittee Policy Statement 5. We appreciate your efforts and those of the Tennessee Real Estate Appraiser Commission.

Please contact us if you have any questions.

Sincerely,

Ben Henson Executive Director

cc: Gary Standifer, Chairman
Tennessee Real Estate Appraiser Commission

Stephanie Chivers, Assistant Commissioner Department of Commerce and Insurance