

■ ■ ■ ■ ■ ■

Appraisal Subcommittee

Federal Financial Institutions Examination Council

February 4, 2000

Sherry Bren, Administrator
Department of Commerce and Regulation
118 W. Capitol Avenue, First Floor
Pierre, South Dakota 57501-2000

Dear Ms. Bren:

Thank you for providing for our review a copy of the proposed changes to ARSD 20:14 of the Department of Commerce and Regulation's rules regarding real estate appraisers. We reviewed the proposed changes and have no comments. We appreciate the opportunity to review the proposed changes.

Sincerely,

Ben Henson
Executive Director