Appraisal Subcommittee

Federal Financial Institutions Examination Council

February 22, 2005

Sherry Bren, Executive Director Appraiser Certification Program Department of Revenue and Regulation 445 E. Capitol Avenue Pierre SD 57501-3185

Dear Ms. Bren:

Thank you for providing us a copy of your March 29, 2005 Notice of Public Hearing to Adopt Rule. We have reviewed the proposed rules contained in that Notice and have no comments.

Please contact us if you have any questions.

Sincerely,

Ben Henson Executive Director