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Appraisal Subcommittee

Federal Financial Institutions Examination Council

January 19, 2001

Sherry Bren, Administrator
Department of Commerce and Regulation
118 W. Capitol Avenue, First Floor
Pierre, South Dakota 57501-2000

Dear Ms. Bren:

Thank you for providing us a copy of Senate Bill 41 as introduced in the 2001 South Dakota Legislative Assembly at the request of the Department of Commerce and Regulation. We have reviewed the Bill and do not believe that its provisions conflict with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended.

Please contact us if you have further questions.

Sincerely,

Ben Henson
Executive Director