Appraisal Subcommittee Federal Financial Institutions Examination Council

October 18, 1999

Ms. Ruth Lambert, Editor Real Estate Valuation Magazine 315 Whitney Ave., Lower Level New Haven, CT 06511

Dear Ms. Lambert:

We received your October 12, 1999 letter to Ray Seward of this office regarding the "Current status of addresses on ASC's National Registry of Appraisers." You stated that you use the National Registry to create a mailing list for your magazine and that you have found numerous "unusable addresses" in the National Registry. You asked, "How and when are you planning to correct this problem?"

The primary purpose of the National Registry is to identify appraisers who are legally eligible to appraise properties in connection with federally related transactions. This is accomplished primarily by recording the appraiser's name, licensing state, license number, license type, and effective and expiration dates. The data in the National Registry is provided to us by the State appraiser regulatory agencies. Each month, these agencies provide data files containing updated information on existing and new appraisers. Some appraiser information is critical while other information is optional. The appraiser's address is not critical information for National Registry purposes. We do not edit the address information nor do we check whether the State submitted it. The National Registry is not intended or designed to serve as a mailing list source.

If you have any questions, please let me know.

Sincerely,

Ben Henson Executive Director