

**E N R I Q U E T. C A S A D O****Real Estate Appraiser & Consultant****P.O. Box 194536, Hato Rey Station, San Juan, Puerto Rico 00919-4536  
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October 30, 2000

Mr. Mark Weinberg  
The Appraisal Subcommittee  
2000 K Street NW  
310 Washington, DC 20006  
1-(202) 872-7520 Office  
1-(202) 872-7501 Fax

Dear Mr. Weinberg,

I recently had a conversation with the new President of the Appraisal Examination Board in Puerto Rico, Mr. Hiram Cerezo. The PR State Department thru a clerk of the Board have notified me the denial of a Residential Certification in this Commonwealth State. My application was dated back to the month of [DELETION] 2000.

The basis of the denial was lack of experience in respect to the time elapsed. The Board understands that my General Certification in the State of [DELETION] on [DELETION] does not serve as a time bearing point to obtain professional experience due to lack of reciprocity between these two states.

There is no state laws in Puerto Rico that specifies an exact point in time from which to part and accumulate professional experience. However, the Board has made subjective assumptions to establish that experience commence upon expedition of the Puerto Rico Appraiser Licence.

It is my understanding that reciprocity has nothing to do with professional experience accumulated. If this was not true I would ask the following questions:

- 1.) Does a CG appraiser that relocates to another state, say Florida from, say Maryland with 20 years of experience has to start all over again in order to obtain its Florida Certification?
- 2.) Or any other states including territories?

I have a Master Degree in Real Estate Appraisal from Johns Hopkins University. I have taken well over 300 hours of specialized courses in Real Estate Appraisal. I have taught at college level at two universities Real Estate Appraisal courses for over two years. I have work with a well recognized appraisal firm in Maryland in which I accumulated some 800 hours with my General Certification in such state. Moreover, I have accumulated well over 3,000 hours in Puerto Rico with my PR licence.

- 3.) Why am I not qualified to obtain a Residential Certification in my state'?

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You may or may not remember that we had a conversation relating this topic in the past. Your suggestion was to put in writing if had any problems with this issue. Today, October 30, 2000 I am respectfully asking for your help in this matter.

At the present. time I am an appraiser out of work due to the lack any certification in Puerto Rico which is essential for any institution acceptance. I believe that the past Board which [DELETION] presided substantially damaged my career and furthermore delayed purposely my request for certification. After many months of struggle with hopes of fairness from the new board I have received the catastrophic notice denying my request for a Residential Certification. This means today is my professional and financial burial.

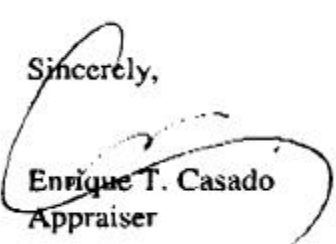
It is not my intention to irritate you or any member of the subcommittee. The purpose of this letter is to capture your attention so justice can be served in my professional community in Puerto Rico. A past board (as recent as November 1998) expedited General Certifications to three appraisers in **less** than the two years required upon obtaining their licences. Moreover, at least one appraiser obtained its Residential Certification in a seven (7) month period from obtaining its licence. This last appraiser obtained its licence eleven days after I did. Double standards?

I would appreciate not intervention, but your help in clarifying to the new PR Examination Board that my professional experience commenced in 1997.

If you need to contact me please do so at [DELETION] or [DELETION]. Mr Cerezo can be reached at (787) 891-0483. The PR Examination Board's number is (787) 722-4817.

I really am eager to hear from you and again thank you for your time in this matter.

Sincerely,



Enrique T. Casado  
Appraiser