

■ ■ ■ ■ ■ ■

Appraisal Subcommittee

Federal Financial Institutions Examination Council

February 5, 2001

Mr. Luis Vallejo
P.O. Box 11922
San Juan, PR 00922-1922

Dear Mr. Vallejo:

Thank you for your January 15, 2001 letter enclosing an article from the January 12, 2001 edition of *El Nuevo Dia*. We understand your concerns about the Instituto de Evaluadore de Puerto Rico's recent moves to support the creation of a compulsory colegio for Puerto Rico appraisers. We will continue to follow these developments as they occur.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director