Appraisal Subcommittee

Federal Financial Institutions Examination Council

December 18, 2002

R.A. (Bob) Keith, Administrator Oregon Appraiser Certification and Licensure Board 1860 Hawthorne Ave NE, Suite 200 Salem, OR 97303

Dear Mr. Keith:

We have reviewed the proposed rule changes scheduled for public hearing January 13, 2003. The proposed changes do not appear to be inconsistent with Title XI or the Appraisal Subcommittee policy statements. Thank you for the opportunity to review the proposed changes.

If you have any questions, please contact us.

Sincerely,

Ben Henson Executive Director