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Appraisal Subcommittee

Federal Financial Institutions Examination Council

December 9, 2003

R.A. (Bob) Keith, Administrator
Oregon Appraiser Certification
and Licensure Board
1860 Hawthorne Ave NE, Suite 200
Salem, OR 97303

Dear Mr. Keith:

We have reviewed the proposed rule changes scheduled for public hearing on January 5, 2004. The proposed changes do not appear to be inconsistent with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended, or our Policy Statements. Thank you for the opportunity to review the proposed changes.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director