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Appraisal Subcommittee

Federal Financial Institutions Examination Council

March 19, 2004

Mr. Robert T. Bancroft
President
Bancroft Appraisal Company
125 NW Greeley Avenue
P.O. Box 225 (97709)
Bend, Oregon 97701

Dear Mr. Bancroft:

Thank you for your March 5, 2004, letter we received on March 17th expressing your concerns about the effectiveness of the State of Oregon Appraiser Certification and Licensure Board. As part of our standard oversight activities, we perform on-site reviews of State appraiser regulatory agency activities on a cyclical basis. Complaint investigation and resolution is one of the primary areas we review. We will include the circumstances discussed in the attachments to your letter during our next regularly scheduled field review of Oregon.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director