Appraisal Subcommittee

Federal Financial Institutions Examination Council

November 2, 2006

[DELETION]

Dear Mr. [DELETION]:

Thank you for your September 12, 2006 letter, which was misdirected to the Appraisal Foundation. In your letter, you alleged that the Oregon Appraisal Certification and Licensure Board ("Board") engaged in various improprieties during disciplinary proceedings against you.

Based on your letter, it appears that, while you were unable to obtain relief, you have taken full advantage of Oregon's judicial process. You requested that the Appraisal Subcommittee ("ASC") "dismiss Robert Keith, Administrator of the [Board], and Cyndie Standley, Complaint Coordinator for the [Board] and reinstatement of [your] license." Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended ("Title XI"), authorizes the ASC to oversee State appraiser regulatory programs ("Programs") to determine whether they comply with Title XI. Title XI does not authorize the ASC to act in the capacity of a court of appeals for actions taken by States, to remove State Program officials, or reinstate or order States to reinstate appraiser credentials.

We, however, are authorized to monitor the Programs through various means, including on-site field reviews. Our most recent on-site field review of Oregon's Program occurred in July 2006, and the ASC sent its review findings to the Board on September 26, 2006. We have not yet received the State's response to that letter; the State has until November 26, 2006 to respond to our field review letter.

While we have not yet publicly released our field review letter, we can inform you that the ASC found that Oregon's Program appeared to be in substantial compliance with Title XI. During our field review, we investigated allegations of inappropriate behavior related to Mr. Keith offering education courses or the approval and/or disapproval of other education courses. You made similar allegations in your letter. We found no evidence that inappropriate behavior occurred. You might wish to read the full contents of our September 26th letter once it becomes publicly available and posted in the "FOIA Reading Room" section of our Web site.

Please contact us if you have any questions.

Sincerely,

Ben Henson Executive Director