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Appraisal Subcommittee

Federal Financial Institutions Examination Council

January 9, 2007

OR

Dear [DELETION]:

Thank you for your December 22, 2006 letter, in which you alleged that the Oregon Appraisal Certification and Licensure Board engaged in various improprieties when it filed a complaint against you with Oregon's real estate agency. After providing you with due process under State law, the real estate agency suspended your sole proprietor real estate broker's license for 60-days.

As we noted in our November 2, 2006 letter to you, the ASC is authorized to oversee State appraiser regulatory programs to determine whether they comply with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended, ("Title XI"). Title XI does not authorize the ASC to act in the capacity of a court of appeals for actions taken by States, to remove State Program officials, or reinstate or order States to reinstate appraiser credentials. In addition, Title XI does not authorize the ASC to oversee or otherwise regulate State agencies that license and regulate real estate professionals.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director