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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

September 23, 1999

Ms. Alice Veenstra  
Office of Management and Budget  
New Executive Office Building  
725 17<sup>th</sup> Street, NW  
Room 9235  
Washington, DC 20503

Subject: Compliance with Federal Activities Inventory Reform Act of 1998 (“FAIR Act”) and  
OMB Circular No. A-76 (“A-76”)

Dear Ms. Veenstra:

Please consider this letter to be the Appraisal Subcommittee of the Federal Financial Institutions Examination Council’s (“ASC”) annual inventory submission under the FAIR Act and A-76. The ASC is a Federal agency within the Federal Financial Institutions Examination Council. The ASC consists of seven FTEs. All FTEs perform inherently governmental functions, as defined by the FAIR Act and A-76. Therefore, the ASC’s Commercial Activities Inventory is zero.

Please contact Ben Henson, the ASC’s Executive Director, if you have further questions. Mr. Henson will be returning to the office next week.

Sincerely,

Marc L. Weinberg  
General Counsel & Acting Executive Director