## Appraisal Subcommittee

Federal Financial Institutions Examination Council

October 26, 2000

Mr. Andrew Abrams
Office of Management and Budget
New Executive Office Building
725 17<sup>th</sup> Street, NW
Room 9235
!ashington, DC 20503

Subject: Compliance with Federal Activities Inventory Reform Act of 1998 ("FAIR Act") and

OMB Circular No. A-76 ("A-76")

Dear Mr. Abrams:

Please consider this letter to be the Appraisal Subcommittee of the Federal Financial Institutions Examination Council's ("ASC") annual inventory submission under the FAIR Act and A-76. The ASC is a Federal agency within the Federal Financial Institutions Examination Council. The ASC consists of seven FTEs. All FTEs perform inherently governmental functions, as defined by the FAIR Act and A-76. Therefore, the ASC's Commercial Activities Inventory is zero.

Please contact Marc Weinberg, the ASC's General Counsel, or me if you have further questions.

Sincerely,

Ben Henson Executive Director