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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

November 3, 2004

Mr. Andrew Abrams  
Office of Management and Budget  
New Executive Office Building  
725 17<sup>th</sup> Street, NW  
Room 9235  
Washington, DC 20503

Subject: Compliance with Federal Activities Inventory Reform Act of 1998 (“FAIR Act”) and OMB Circular No. A-76 (“A-76”)

Dear Mr. Abrams:

Please consider this letter to be the Appraisal Subcommittee of the Federal Financial Institutions Examination Council’s (“ASC”) annual inventory submission under the FAIR Act and A-76. The ASC is a Federal agency within the Federal Financial Institutions Examination Council. The ASC consists of seven FTEs. All FTEs perform inherently governmental functions, as defined by the FAIR Act and A-76. Therefore, the ASC’s Commercial Activities Inventory is zero.

Please contact me if you have further questions.

Sincerely,

Ben Henson  
Executive Director